

Document ID SHGL-POL-014	Title Securities Trading Policy	Print Date 07/12/2020
Revision 1.0	Prepared By James	Date Prepared 26/11/2019
Effective Date 04/12/2020	First Review By James Hill	Date First Review 28/11/2020
	Second Review By Guan Tay	Date Second Review 28/11/2020
	Approved By Thomas Hanly	Date Approved 04/12/2020

1. Introduction & Statement of Purpose

This document sets out Singular Health Group Limited's (**SHG or the Company**) policy regarding its directors, officers, employees, consultants and contractors (irrespective of location) who deal or may deal in company securities and should be read in its entirety.

This policy is intended to assist each person at Singular Health Group Limited to comply with their legal obligations relating to Securities trading, particularly while they are in possession of non-public information.

This policy has been prepared to meet with the requirements of Listing Rules 12.9 and 12.12 of the Australian Stock Exchange (ASX).

The purpose of this policy is to:

- (a) Provide a summary of the law on insider trading in Australia,
- (b) Outline the prohibitions on dealing in company securities to prevent the misuse of unpublished information which could materially affect the value of such securities,
- (c) Ensure that the reputation of the company, its directors, officers, employees, consultants and contractors is not adversely impacted by perceptions of dealing in securities at inappropriate times, and
- (d) Achieve high standards of corporate conduct and support market confidence in the integrity of dealing in company securities.

2. Source of Legal Obligations

The sources of the legal obligations underpinning this Policy include the following legislation from the Corporations Act 2001 (Cth) (Corporations Act), rules and guidance from the ASX Listing Rules and the ASX Corporate Governance Principles and Recommendations which set out requirements for responsible trading in listed company shares

- (a) ASX Listing Rule 12.9 – An entity must have a trading policy that complies with the requirements of ASX listing rule 12.12. An entity must give its trading policy to the market announcements office for release to the market.
- (b) ASX Listing Rule 12.12 – At a minimum, an entity's trading policy must include the following information:
 - (i) 12.12.1 – The entity's closed periods.
 - (ii) 12.12.2 – The restrictions on trading that apply to the entity's key management personnel.
 - (iii) 12.12.3 – Any trading which is not subject to the entity's trading policy.
 - (iv) 12.12.4 – Any exceptional circumstances in which the entity's key management personnel may be permitted to trade during a prohibited period with prior written clearance.
 - (v) 12.12.5 – The procedures for obtaining prior clearance for trading under rule 12.12.4.

3. Definitions

Company securities include shares, options, warrants, derivatives and interests in shares (including vested options and vested performance share rights) linked in any way to the underlying price of shares in the company.

Black-out periods means a relevant period as defined by the company when designated persons may not deal in company securities.

Dealing includes:

- (a) Applying for, acquiring or disposing of company securities,
- (b) Entering into an agreement to apply for, acquire or dispose of, company securities, and
- (c) Granting, accepting, acquiring, disposing, exercising or discharging an option or other right or obligation to acquire or dispose company securities.

Derivatives include:

- (a) Derivatives within the meaning given in section 761D of the Corporations Act (such as options, forward contracts, swaps, futures, warrants, caps and collars), and,
- (b) Any other transaction in financial products which operate to limit (in any way) the economic risk associated with holding the relevant company securities.

Designated persons means each of:

- (a) The directors of the company;
- (b) Any person who by their role or otherwise, become aware of inside information by having access to confidential material which may contain potentially price sensitive information including the company board papers, periodic disclosure materials and/or any other relevant document(s).

Trade or trading includes an acquisition or disposal of company securities, or the grant of any encumbrance over the company securities, or the engagement in any other transaction involving a beneficial interest or a change in beneficial ownership of the company securities, or the entry into any agreement to do any of the above actions.

Inside information means information which is not generally available to the market. If this information were generally available to the market, it would be likely to have a material effect on the price or value of company securities.

Margin loan means any lending or similar arrangement allowing a person to borrow money to invest in company securities using existing investments as security.

4. Insider Trading Prohibition – The Law

It is an offence under the Corporation Act to deal using inside information, or communicate inside information to others who will, or are likely to, deal on the inside information.

5. Dealing in Company Securities

5.1) When a Designated Person MAY Deal?

A designated person may deal in company securities unless restricted from doing so under Clause 5.2 (When A Designated Person May Not Deal?).

5.2) When a Designated Person May Not Deal?

- (a) Subject to Clause 6 (Exceptions), a designated person may not deal in company securities during the following designated Black-out Periods:
 - (i) The period two weeks prior to, and 24 hours after the release of the company's quarterly results,
 - (ii) The period two weeks prior to, and 24 hours after the release of the company's half-year results,
 - (iii) The period two weeks prior to, and 24 hours after the release of the company full-year results,
 - (iv) The 21 calendar days up to and including the date of the Annual General Meeting, and

(v) Any other period determined by the Chair of SHG's Board of Directors in consultation with the Company Secretary to be a Black-out period from time to time.

(b) In addition to the restrictions in 5.2(a), a designated person may not deal in company securities at any time if he or she has:

- (i) Information that he or she knows, or ought reasonably to know, is inside information, or
- (ii) Not complied with Clause 7 (Approval and Notification Requirements).

5.3) When employees, consultants and/or contractors (other than a Designated Person) MAY Deal?

An employee, consultant or contractor (who is not a designated person) may, at any time, deal in company securities if he or she does not have information that he or she knows, or ought reasonably to know, is inside information.

5.4) When employees, consultants and/or contractors (other than a Designated Person) May Not Deal?

If an employee, consultant or contractor (who is not a designated person) is aware of inside information, they may not:

- (a) Deal in company securities,
- (b) Advise, procure, or encourage another person to Deal in Company Securities, or
- (c) Pass on information to any person if they know, or ought reasonably to know, that the person may use the information to Deal in (or procure another person to Deal in) Company Securities.

6. Exceptions

6.1) Permitted Dealings

Subject to not being in the possession of Inside Information, a Designated Person may at any time:

- (a) Transfer company securities already held into a superannuation fund or other saving scheme in which the designated person is a beneficiary,
- (b) Invest in, or trade in units of, a fund or other scheme (other than scheme only investing in company securities) where the assets of the fund or scheme are invested at the discretion of a third party,
- (c) Undertake to accept, or accept, a takeover offer,
- (d) Participate in an offer or invitation made to all or most security holders, including a right issue, equal access buy-back, security purchase plan or dividend or distribution reinvestment plan, where the timing and structure of the offer or invitation has been approved by the Board. This includes decisions relating to whether or not to take up the entitlements and sale of entitlement and sale of entitlements required to provide for the take up of the balance of entitlements under a renounceable pro rata issue,
- (e) Exercise (but not deal with the securities following exercise) an option or right under an employee incentive scheme where the final date for the exercise of the option or right falls during a Black-out period or the company has had a number of consecutive black-out periods and the designated person could not reasonably have been expected to exercise it at a time when free to do so,
- (f) Acquire (but not deal with the securities following acquisition) company securities by conversion of financial instruments giving right to conversion to shares (e.g. options or convertible securities) where the final date for the conversion of the security falls during a black-out period or the company has had a number of consecutive black-out periods and the designated person could not reasonably have been expected to exercise it at a time when free to do so,
- (g) Acquire company securities under a bonus issue made to all holders of securities of the same class;
- (h) Acquire company securities under a dividend reinvestment, or top-up plan that is available to all holders of securities of the same class;
- (i) Acquire, or agree to acquire or exercise options under a company employee share plan;
- (j) Withdraw ordinary securities in the company held on behalf of the designated person in an employee share plan where the withdrawal is permitted by the rules of that plan,

- (k) Acquire ordinary securities in the company as a result of the exercise of options held under an employee share scheme,
- (l) Where the designated person is a trustee, trade in the securities of the company by that trust, provided in the designated person is not a beneficiary of the trust and any decision to trade during a black-out period is taken by the other trustees or by the investment managers independently of the designated person, or
- (m) Dispose of securities of the company resulting from a secured lender exercising their rights, for example, under a margin lending arrangement.

6.2) Approval to dispose of, or transfer, Company Securities in exceptional circumstances

- (a) In exceptional circumstances, a designated person may seek written approval from the Managing Director/Chief Executive Officer (**Approval Officer**) to dispose of, or transfer, (but not acquire or otherwise deal with) company securities during a black-out period (**Disposal Consent**).
- (b) The approval officer must act with caution in determining whether there are exceptional circumstances, which may include, but will not be limited to, where:
 - (i) The designated person is in severe financial hardship and a pressing financial commitment cannot be satisfied otherwise than by disposing of company Securities; or
 - (ii) The designated person is required by a court order, or there are court enforceability undertakings, to transfer or dispose of company securities or there is some other overriding legal regulatory requirement for them to do so.
- (c) A designated person seeking disposal consent based on paragraph 6.2 (b)(i) must provide the approval officer with:
 - (i) A written application stating all of the facts, and
 - (ii) Copies of relevant supporting documentation, including contact details of the designated person's accountant, bank and other such independent institutions (where applicable).
- (d) A designated person seeking consent based on paragraph 5.2 (b)(ii) must provide the approval officer with a written application accompanied by relevant court and/or supporting legal documentation (where applicable).
- (e) The approval officer may grant disposal consent to a designated person:
 - (i) Only if that designated person is not in possession of inside information; and
 - (ii) On such terms and conditions (including the duration of the right to dispose or transfer) as considered reasonable in the circumstances by the approval officer.
- (f) The approval officer will notify the Board of any disposal consent granted to a designated person.
- (g) A disposal consent, if granted, will be issued in writing to the designated person and will contain a specified time period during which the disposal or transfer can be made.

7. Approval and Notification Requirements

7.1) Approval Requirements

- (a) Any designated person (other than the Chair) wishing to deal in company securities must obtain the prior written approval of the Chair or the Board before doing so.
- (b) If the Chair wishes to deal in company securities, the Chair must obtain the prior approval of the Board before doing so.

7.2) Approvals to Deal

- (a) All requests to deal in company securities as referred to in paragraph 7.1 must include the intended volume of securities to be Dealt in and an estimated time frame for the dealing.
- (b) Copies of written approvals must be forwarded to the company secretary prior to the approved dealing.

7.3) Notification

(a) Subsequent to approval obtained in accordance with paragraph 7.2, any designated person who deals in company securities must notify the Company Secretary in writing of the details of the transaction within 5 business days of the dealing occurring.

(b) The notification obligation in paragraph 7.3(a) operates at all times but does not apply to acquisitions of shares or options by employees made under employee share or option schemes, nor does it apply to the acquisition of shares as a result of the exercise of options under an employee share scheme.

7.4) Directors

(a) If a Director intends to deal in Company Securities, the Director must give prior notice to the Company Secretary and Chair. If the Chair intends to Deal in Company Securities, prior notice must be given to the Company Secretary and Audit and Risk Committee Chair. A notice must include a statement that the Director is not in the possession of any inside information.

(b) Directors have agreed with the Company to provide details of such Dealings to the Company Secretary as soon as possible to enable the Company to comply with its obligations under the ASX Listing Rules. A notice given by the Company to the ASX under the ASX Listing Rules satisfies the Director's obligation to notify the ASX under the Corporations Act.

7.5) Notification Process Not an Approval

The process for notification of an intention to deal in company securities, as set out in this Clause 7.3 do not provide for the Chair of the Board, the Chair of the Audit and Risk Committee or the Company Secretary (as applicable) to approve of the proposed dealing. The person intending to deal in company securities is personally responsible for any decision to Deal and comply with this policy and the law.

8. Other Restrictions

8.1) Incomplete Buy or Sell Orders

(a) Buy or sell orders for company securities which are placed but not completed outside of a black-out period are subject to the following restrictions once the black-out period commences:

- (i) the order must be completed within 5 trading days otherwise it will lapse, and
- (ii) the order cannot be varied.

(b) Any order subject to this procedure should be notified in writing to the Company Secretary within 24 hours of the Black-out Period commencing.

8.2) Derivatives

(a) The company prohibits the use of derivatives in relation to unvested equity instruments, including performance share rights, and vested Company Securities that are subject to disposal restrictions (such as a "Holding Lock").

(b) Derivatives may be used in relation to vested positions which are not subject to disposal restrictions subject to compliance with the law and other provisions of this policy.

8.3) Prohibition on Margin Loan Arrangements

Designated persons may not:

- (a) Enter into a margin loan or similar funding arrangement to acquire any company securities, or
- (b) Use company securities as security for a margin loan or similar funding arrangement.

8.4) Securities of the Other Companies

The prohibition in the Corporations Act against insider trading applies equally to where Inside Information is being held by a person about another listed company or entity. This may occur, for example, where in the course of negotiating a transaction with the company, another listed entity provides confidential information about itself or another listed entity. Accordingly, if a person possesses Inside Information in relation to the securities of another listed entity, they must not deal in those securities.

9. Penalties

(a) Insider trading is a criminal offence. A person who commits a breach of the insider trading provisions could be subject to both civil and criminal penalties for the individuals and the company.

(b) In addition, the insider trader, and any other persons involved in the contravention, may also be liable to compensate third parties for any resulting loss.

10. Policy Compliance

(a) During the year, the company may require confirmation from designated persons that they have complied with this policy. The Company may also require confirmation (or declarations) of holdings in company securities. All such requested information must be supplied within 5 business days of the request being made.

(b) A breach of this policy will be regarded very seriously and may lead to disciplinary action being taken (including termination of employment). If the company becomes aware of any breach of this policy, then the company may report such breach to the Australian Securities and Investment Commission.

11. Publication

This policy will be made available from the Singular Health Group Limited website (<https://singular.health>)

12. Contact

If any individual is in any doubt regarding their proposed dealing in company securities, they should contact the Company Secretary.